

Loan Forgiveness Program for Teachers

If you received a Stafford Loan through the Federal Family Education Loan (FFEL) program and/or the William D. Ford Federal Direct Loan (Direct Loan) Program, you may be eligible to receive **up to \$17,500** in loan forgiveness!

Requirements:

- You received a Stafford Loan or Direct Loan.
- You are a new borrower. (If you did not have an outstanding balance on a FFEL or Direct Loan on Oct. 1, 1998, or on the date you obtained an FFEL or Direct Loan after Oct. 1, 1998.)
- You have been employed for at least 5 consecutive, complete school years as a full-time teacher in an elementary or secondary school designated as a low-income school.
- You are not in default on the loan for which you are requesting forgiveness (unless you have made satisfactory repayment arrangements with the holder of the loan.)
- You have not received a benefit for the same teaching service through the AmeriCorps Program.
- You received the loan for which you are requesting forgiveness before the end of your 5th year of qualifying teaching.

Forgiveness Amounts:

You may receive up to \$17,500 if you were:

- A highly qualified full-time mathematics or science teacher in a secondary school; or
- A highly qualified special education teacher whose primary responsibility was to provide special education to children with disabilities. In addition, you must have taught children with disabilities that corresponded to your area or special education training and demonstrated knowledge and teaching skills in the content areas of the curriculum that you were teaching.

You may receive up to \$5,000 if:

- Your 5 years of qualifying teaching and service began **before Oct. 30, 2004**, and you were:
 - A full-time elementary school teacher who demonstrated knowledge and teaching skills in reading, writing, mathematics, and other areas of the elementary school curriculum; or
 - A full-time secondary school teacher who taught in a subject area relevant to your academic major.

- Your 5 years of qualifying teaching service began ***on or after Oct. 30, 2004***, and you were a highly qualified full-time elementary or secondary school teacher.

To Apply:

You must complete a Teacher Loan Forgiveness Application and return it to the holder(s) of the loan(s) for which you are requesting forgiveness.

The chief administrative officer (School Leader) of the school where you performed your qualifying teaching service and MEP Services Human Resources Department must certify on the application that your teaching service met the requirements for loan forgiveness for all 5 years.

To obtain an application:

Visit: <http://studentaid.ed.gov/PORTALSWebApp/students/english/cancelstaff.jsp>

For further questions, please contact your MEP Services HR Specialist at 810-229-5145.